



OUR LADY OF LOURDES
CATHOLIC CHURCH

Dear Parishioners:

On the reverse side of this letter, you will find a summary of our year-end financial report for the fiscal year ending on June 30, 2022. (The full report is available in the parish office if you wish to view it.)

As you will note, we ended the year with a deficit. This was not unexpected, as every parish I am aware of experienced a decline in revenues because of decreased attendance and giving due to Covid. In spite of this deficit, however, there is also some good news to share. Despite the reduced giving, and the spending that was needed to maintain our church and campus, we maintained good control of our expenses during this time. I am grateful too, for those who generously contributed to our "Close the Gap" campaign. Also, we have been and continue to be blessed by a very loyal group of donors who have given regularly and generously during this past year, as well as many volunteers who save us money by volunteering to help keep our church and campus so beautiful.

Looking ahead, another blessing will be that we will no longer have the mortgage payment on the rectory, which was purchased a few years ago, since it was sold to the Basilica of Saint Mary. We are also seeing a slight increase in attendance as people are returning to worship in person. The challenge we face in this next year is to encourage people to commit to giving regularly and generously to our parish. Our Lady of Lourdes is a wonderful community, and our Church is a precious jewel. In order to continue to move forward, however, we will need the financial support of all of our parishioners if we are to thrive and grow.

I am excited to be your pastor, and hopeful that together we will ensure that Our Lady of Lourdes has a future full of hope.

Please feel free to contact me if you have any questions/concerns about this financial report.

May God's abundant blessings be with all of us.

Sincerely yours in Christ,

John M. Bauer
Pastor, Our Lady of Lourdes

(OVER)

INCOME

1. All Giving Contributions (Sunday, EFT, Holy Days)

2021-22 Budgeted	2021-22 Actual
\$699,000.00	\$644,372.37

2. Other Parish Contributions income streams

2021-22 budgeted	2021-22 Actual
\$103,850.00	\$123,273.62

3. Programs, Events, Fees, Fundraisers

2021-22 budgeted	2021-22 Actual
\$230,450.00	\$154,132.93

Totals

2021-22 budgeted	2021-22 Actual
\$1,033,300.00	\$921,778.92

EXPENSES

1. Staff & Clergy Salaries & Benefits

2021-22 budgeted	2021-22 Current
\$410,383.00	\$376,968.55

2. Other Admin Expenses

2021-22 budgeted	2021-22 Actual
\$216,659.24	\$183,327.91

3. Buildings, Facilities, Grounds (includes Utilities)

2021-22 budgeted	2021-22 Actual
\$229,890.00	\$258,131.55

4. Music, Liturgy, Programs, Events, Overhead for all

2021-22 budgeted	2021-22 Actual
\$154,650.00	\$129,142.46

Totals

2021-22 budgeted	2021-22 Actual
\$1,011,582.24	\$947,570.47

Final: **-\$25,791.55**